



## By the numbers

2024



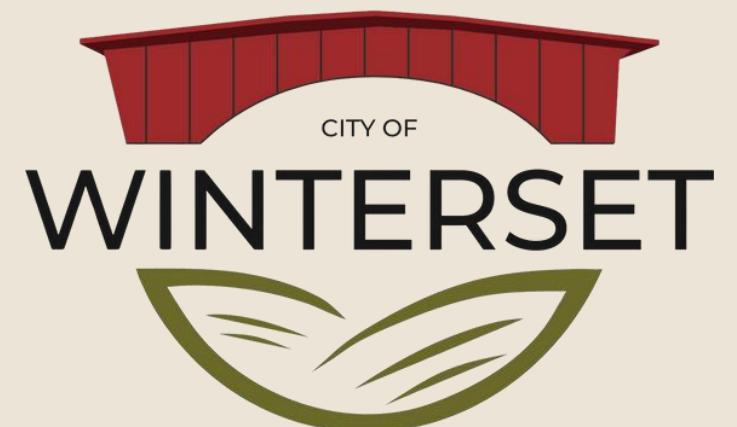
TOMORROW

SMARTS

Don't put off  
until tomorrow  
**what you can do today.**

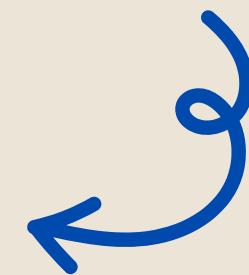
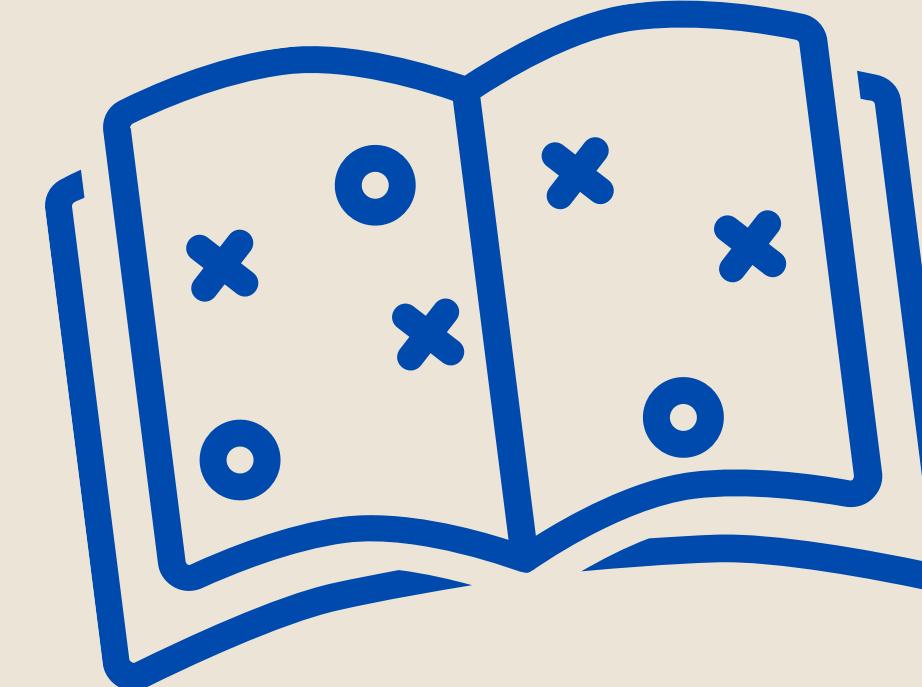
BENJAMIN FRANKLIN

TODAY





# COMP PLAN



ADOPTED  
DECEMBER 2022

- Guide future growth and development in a community.
- Recommendations based on an analysis of existing conditions and a review of the community vision as determined through public input.
- Regularly referenced, reviewed, and updated when necessary
- Annually, the City should review the plan to assess the City's progress and remove completed tasks

# 2024 COMMUNITY IMPACT

ACCOMPLISHED



## Land Use

- Sidewalk requirement in new developments
- Use of PUDS (Winterwalk)
- Infill Housing
- Commercial Property Growth
- Low density housing growth

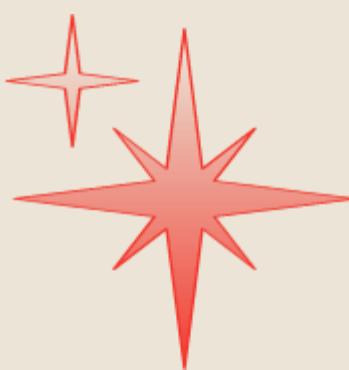
## Natural Resources

- Urban Canopy Tree Plantings
- Clark Tower Solar Camera
- Airport Ordinance

## Community Character

- Design & Engineering agreement for Winterset Fieldhouse and Police Station
- Mill and Overlay Tennis/Pickleball/Basketball

## Transportation & Mobility



- Golf Cart Ordinance
- Summitt Ave Lane Conversion
- DOT Radar speed warning signage
- New Street Name signage
- New traffic light controllers

## Housing & Neighborhoods



- Rental Inspection Survey Completed
- Housing options
  - Winterset Historic Lofts
  - JW Flats
  - W. Madison





2025

# TON MOROW



TIF 125  
amended and  
including city  
properties

ADA Fishing  
Pier/Dock at  
Cedar Lake

Downtown  
Sign Code

Internal Trail  
at City Park

Phase 1  
Street project

Thriving Iowa  
Community  
Designation

Fiscal Policy  
and Strategies

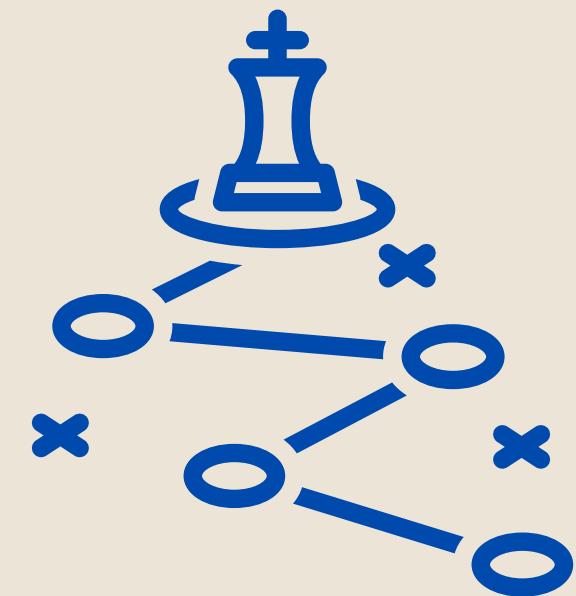
Rental Inspection  
Program



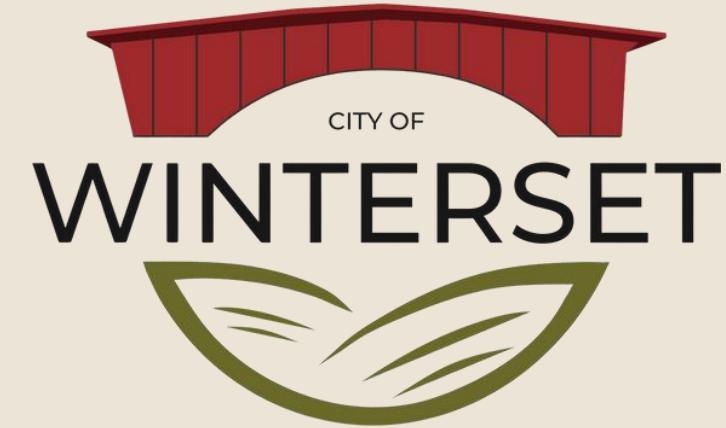
# FISCAL CONDITION UPDATE

## STRATEGY FOR FUTURE CAPITAL

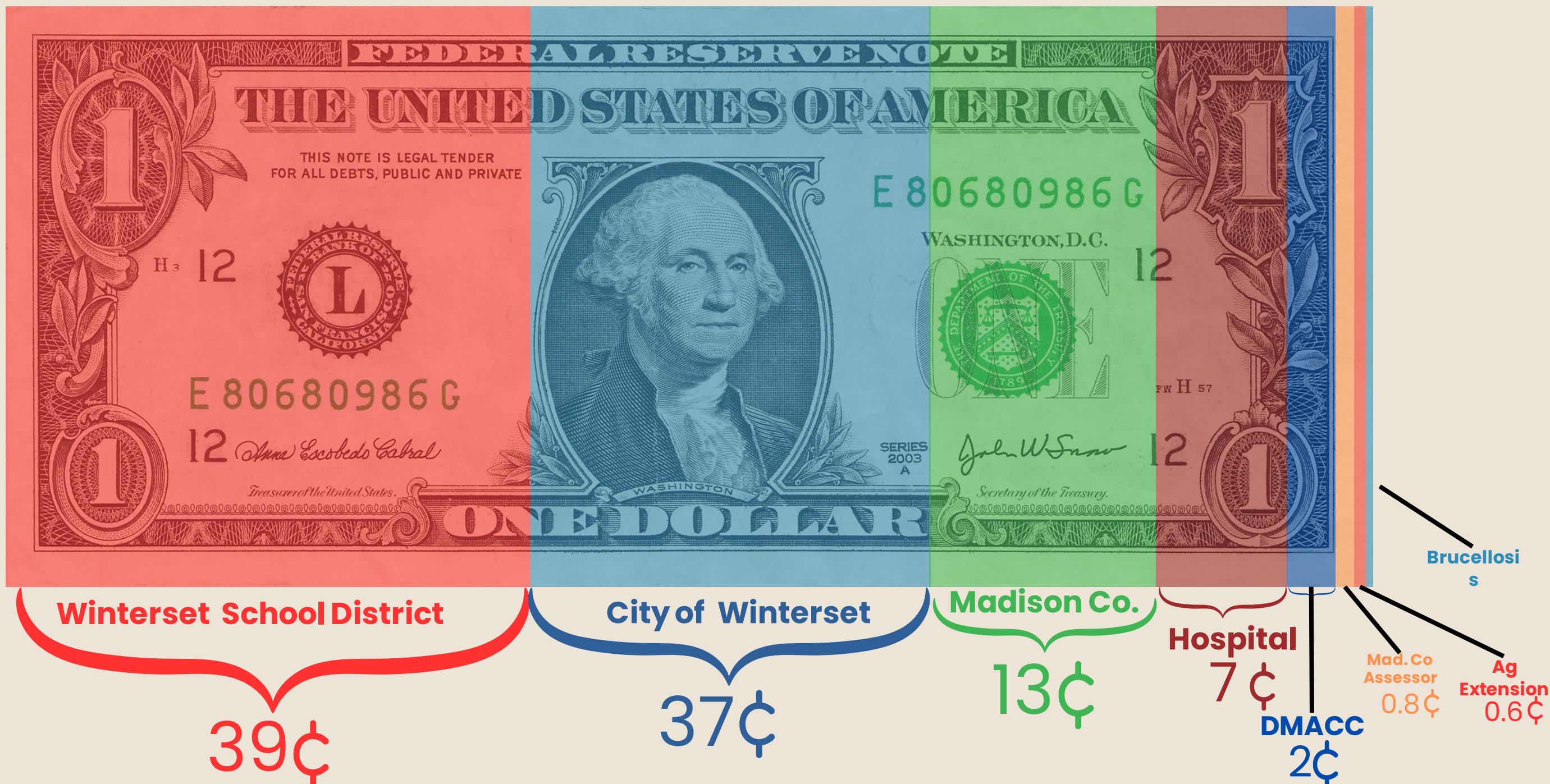
- TIF 125 Expansion to include:
  - City Park Internal Trail
  - Fieldhouse/PD Construction
  - Waste Water Treatment Facility
- Local Option Sales and Service Tax (LOSST)
  - Currently first right of refusal for Parks and Recreation
  - Future City Departments Usage
- Road use Tax (RUT)
  - Annual Increase of \$1/person
- CIRPTA
  - Annual Allocation (to be used in future phases of street projects)



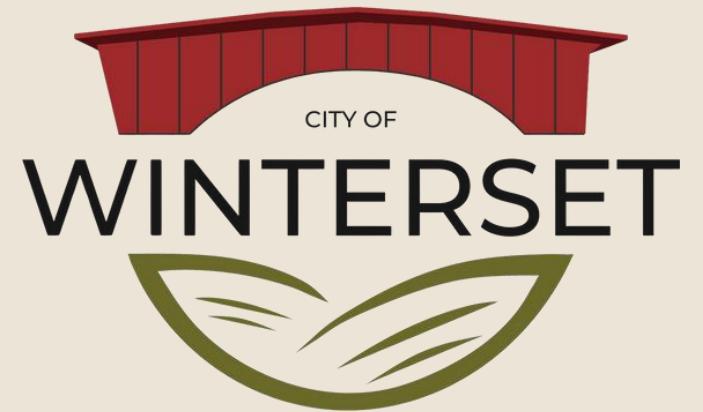
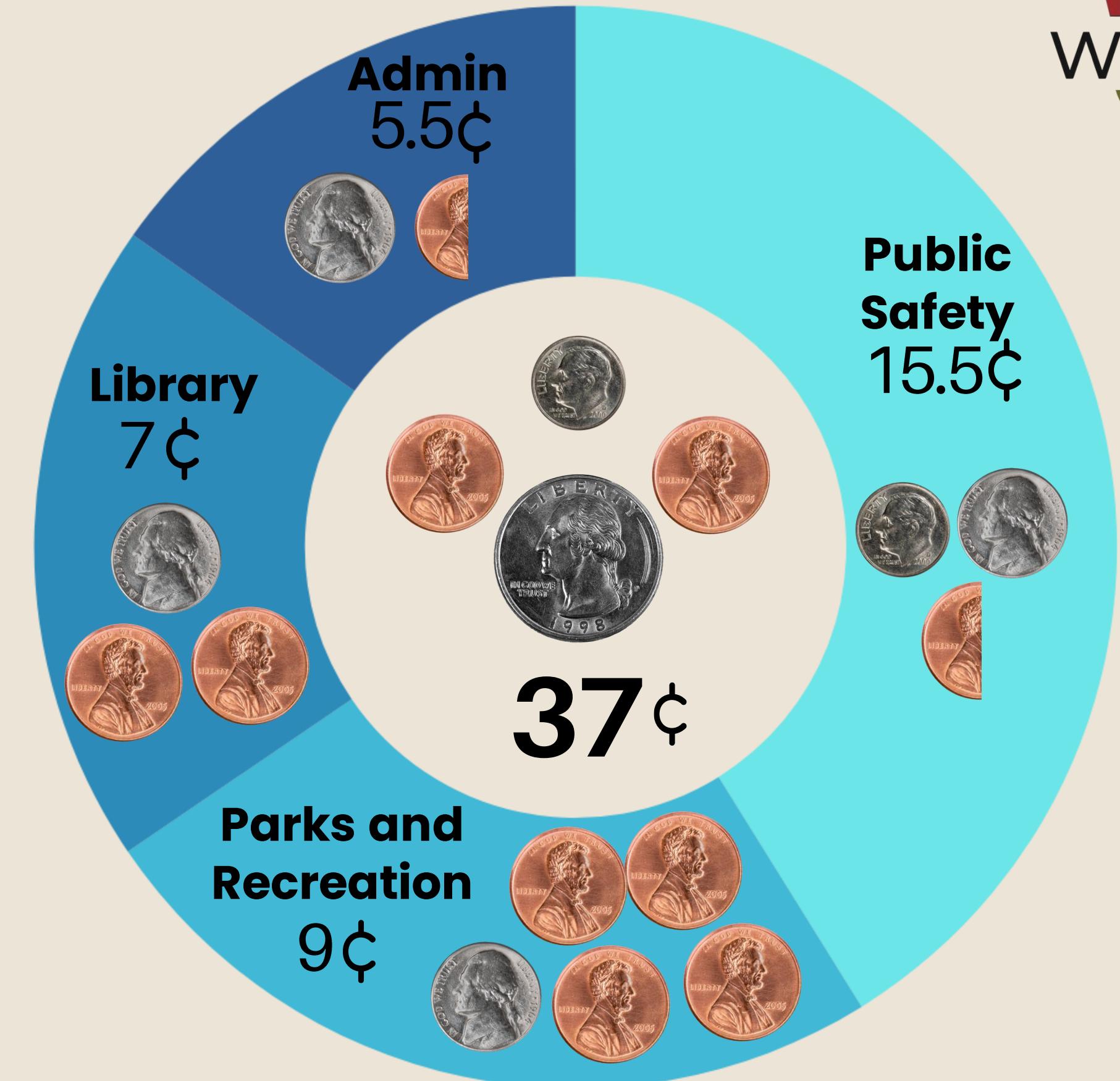
# HOW IS YOUR DOLLAR ALLOCATED?



Where do your property taxes go?



# HOW IS YOUR \$0.37¢ ALLOCATED?

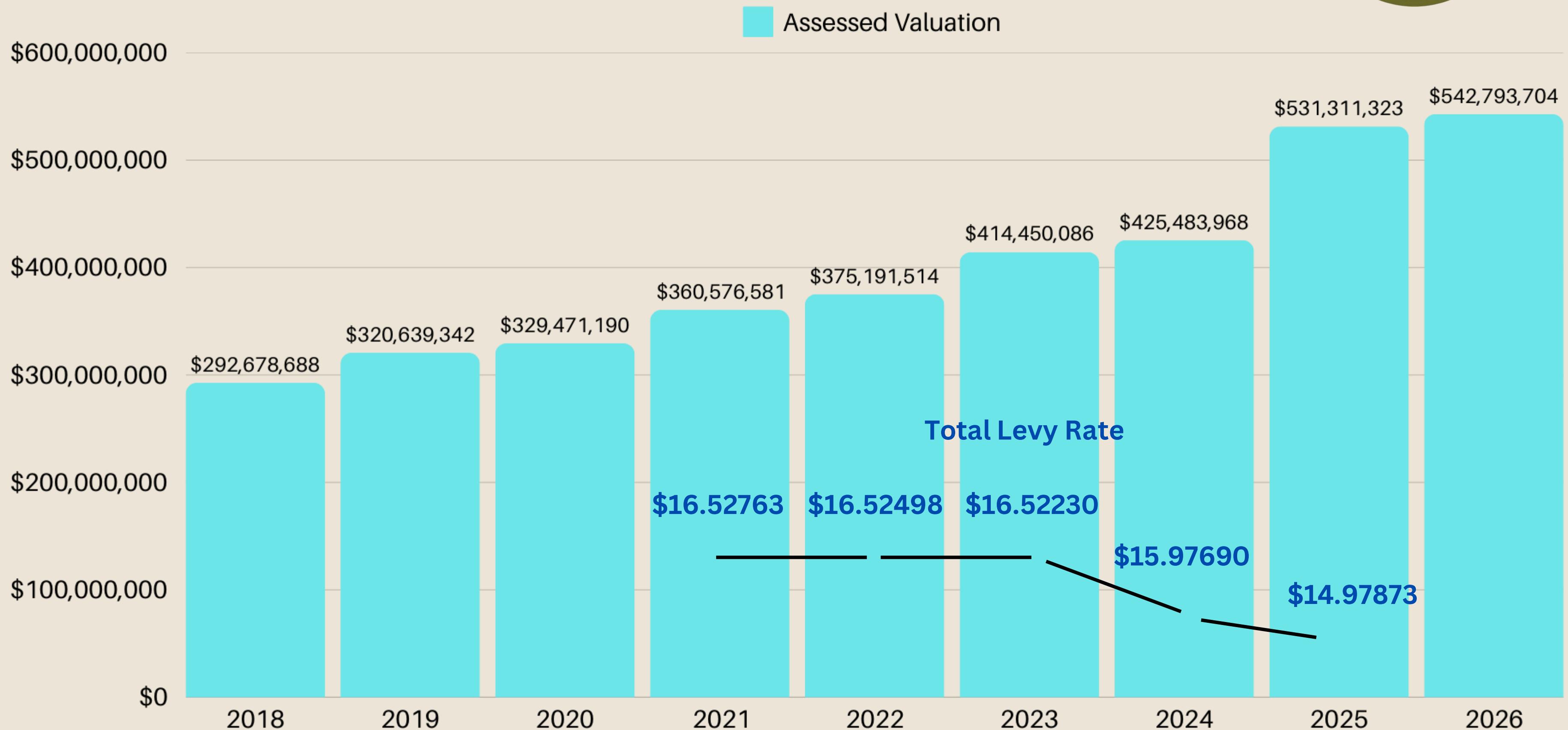
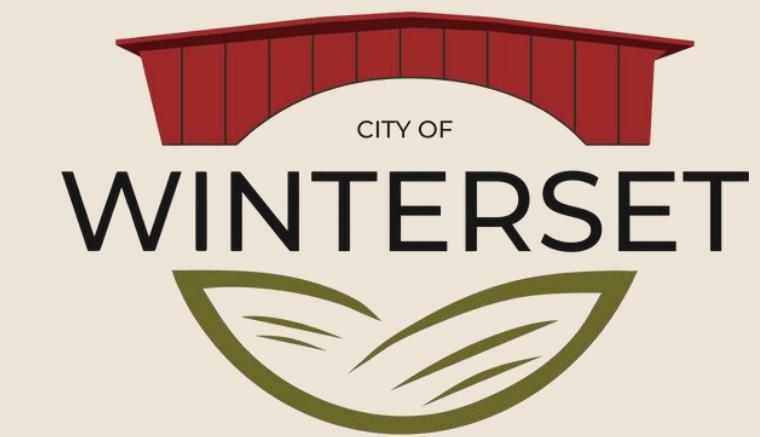


# GENERAL THE FUND DAY to DAY



- **The Assessed Value is controlled by a state processes and administered at the county level (released annually)**
- **Maximum property taxes are set at \$8.10/ \$1,000 AV (less) the restrictions of growth from HF 718 (+6% = reduction to 3% increase)**
- **Operating Expenses climb annually 3-5% annually on average.**

# ASSESSED VALUATION & LEVY RATE



# GENERAL FUND REVENUE

General Fund

\$2,000,000

\$1,500,000

\$1,000,000

\$500,000

\$0

2018

2019

2020

2021

2022

2023

2024

\$1,351,329

\$1,458,990

\$1,578,842

\$1,746,325

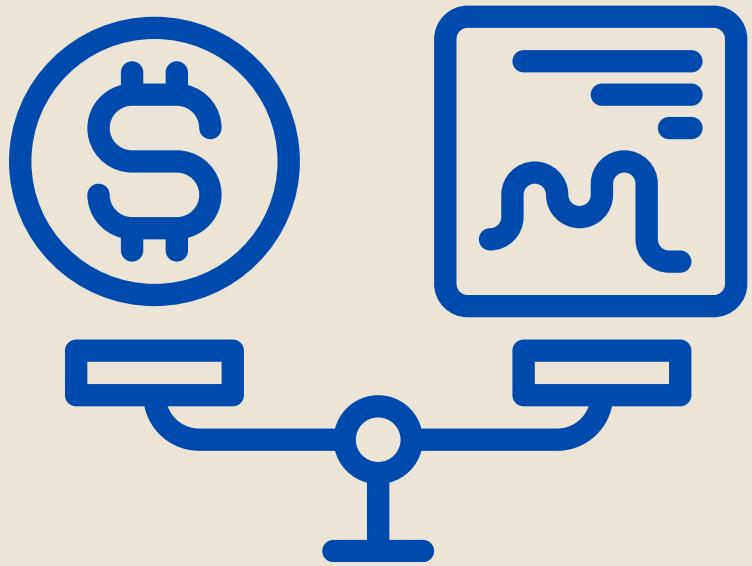
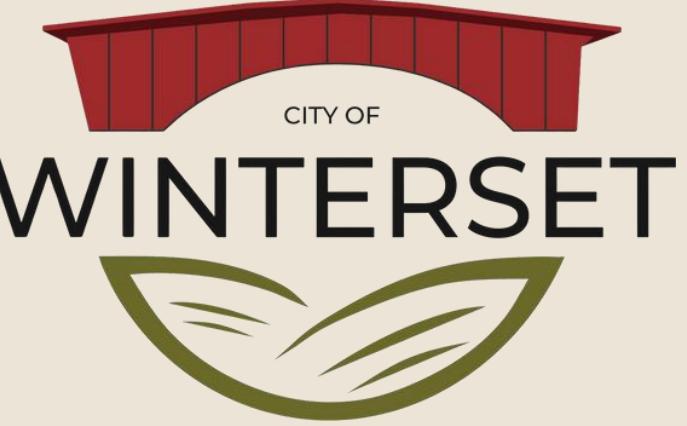
\$1,720,519

\$1,825,986

\$1,946,047

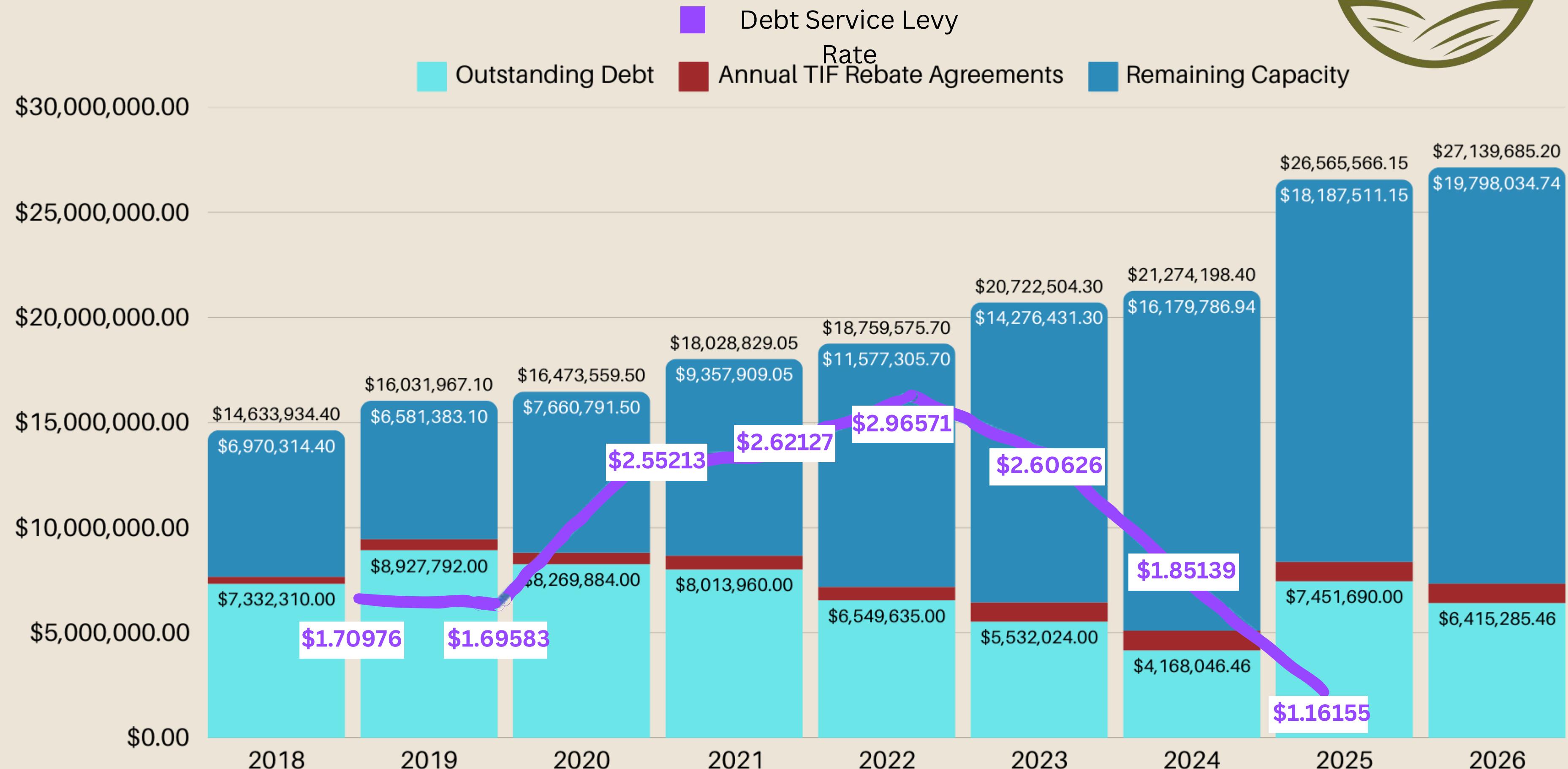


# DEBT SERVICE



- Levied outside of General Fund levy, included in Combined Levy rate on property taxes
- Correlation between AV and potential REV to cover Obligations
- Rate has fluctuated from \$2.96 to \$1.16/ \$1,000 as obligations lowered and AV increased
- Desire to set a levy rate policy and utilize that increment for CIP and Bonding in the future

# DEBT CAPACITY



# ENTERPRISE FUNDS



- **Garbage and Wastewater**
- **Non Property Tax revenue**
- **Utilized for the specific utility purpose and expenses**
- **Pay for consumption**

Welcome to

WINNIPEG

**True Grit is making a  
decision and standing by it,  
doing what must be done**

John Wayne