



CITY OF WINTERSET PROPOSED PROPERTY TAX LEVY AND FINAL BUDGET PRESENTATION

City Administrator, Drew Barden

UNDERSTANDING THE PROPERTY TAX LEVY

Assessed Value

Starting Point for Property Taxes

Annually provided by the **Assessor**

Assessments are conducted in odd numbered years, used for the following years value and tax base

Maturing TIF districts= new value

Restrictions imposed based on rapid growth

Rollback

Established by **Iowa Legislature** annually

Provides relief to taxpayers by reducing the overall taxable value used to generate revenue

The percentage of a value allowed to be used to levy taxes

Levy Rate Limits

CGFL are set by the **Iowa Legislature**

**Consolidated General Fund Levy (CGFL)(\$8.10)
Special Revenue Levies (Fringe, Benefits, Insurance)**

**Other Permissible Levies (EMA, Airport, Transit)
+ Debt Service Levy**

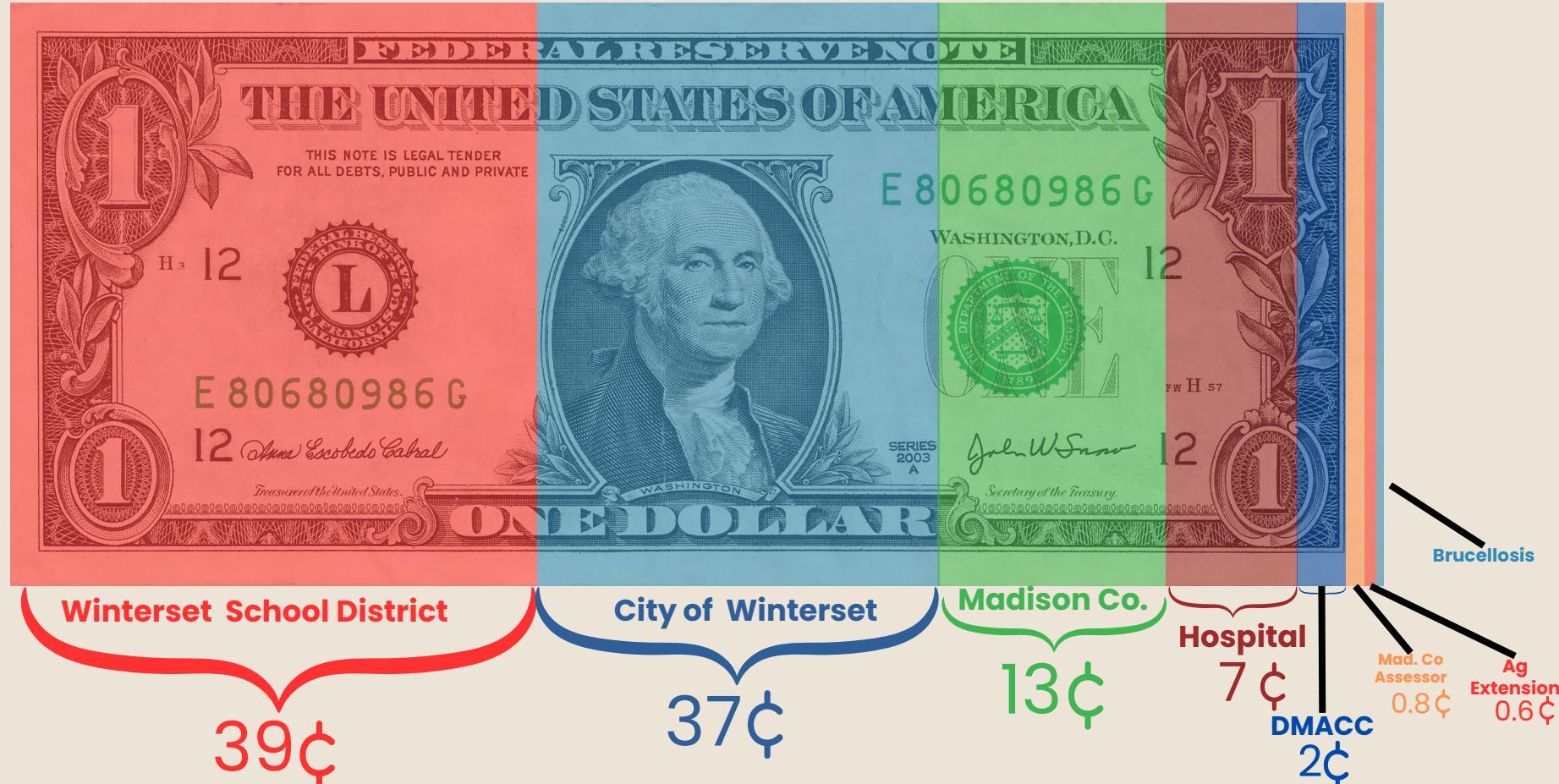
Total Property Taxes

City, County, School, Hospital, DMACC, Other Total
Property Taxes = Tax Levy Rate

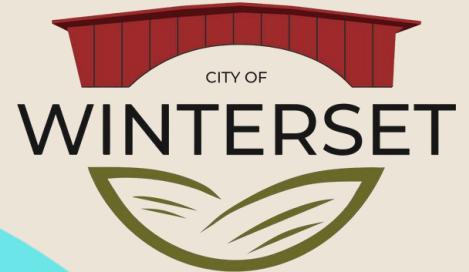
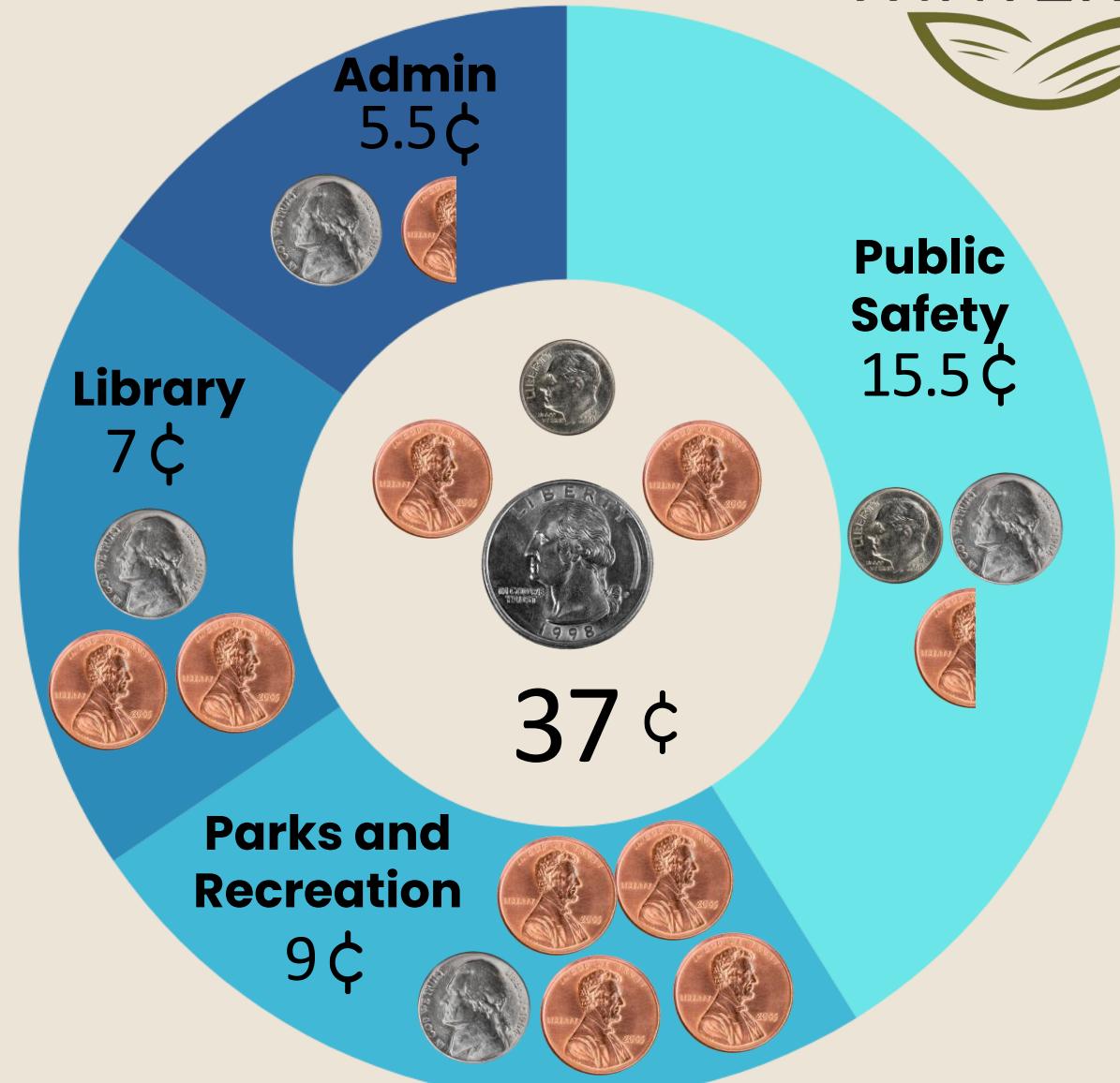


HOW IS YOUR DOLLAR ALLOCATED TODAY?

Where do your property taxes go?



HOW IS YOUR \$0.37 ¢ ALLOCATED TODAY?



CGFL CONTRIBUTION BY PROPERTY (TODAY)

AVERAGE NET DWELLING VALUE: \$ 178,908
 AVERAGE NET LAND VALUE: \$ 18,432
 AVERAGE NET TOTAL VALUE: \$ 197,340

2024 City of Winterset Housing Assessment Values
 2025/2026 Budget AV

AVERAGE YEAR BUILT 1951

1895 total Residential properties in Winterset

- 1611/1895 properties 85% less than 300k AV
- 284/1895 properties 15% exceed 300k AV
- 80/1895 properties 4% exceed 400k AV

	ROLLBACK 46.3428%	LEVY RATE 40.32697	37.14%	42%	24%	19%	15%	Per Month				Per Day											
								Public Safety FD/PD	P&R	Library	Admin	Public Safety FD/PD	P&R	Library	Admin								
Residential Assessed Value	Taxable Value	Levy Rate	City Portion	Public Safety FD/PD	P&R	Library	Admin	\$100,000.00	\$46,342.80	\$1,868.86	\$694.15	\$291.54	\$166.60	\$131.89	\$104.12	\$24.30	\$13.88	\$10.99	\$8.68	\$0.80	\$0.46	\$0.36	\$0.29
								\$200,000.00	\$92,685.60	\$3,737.73	\$1,388.30	\$583.09	\$333.19	\$263.78	\$208.25	\$48.59	\$27.77	\$21.98	\$17.35	\$1.60	\$0.91	\$0.72	\$0.57
								\$300,000.00	\$139,028.40	\$5,606.59	\$2,082.46	\$874.63	\$499.79	\$395.67	\$312.3	\$72.89	\$41.65	\$32.97	\$26.03	\$2.40	\$1.37	\$1.08	\$0.86
								\$400,000.00	\$185,371.20	\$7,475.46	\$2,776.61	\$1,166.18	\$666.39	\$527.56	\$416.49	\$97.18	\$55.53	\$43.96	\$34.71	\$3.20	\$1.83	\$1.45	\$1.14
								\$500,000.00	\$231,714.00	\$9,344.32	\$3,470.76	\$1,457.72	\$832.98	\$659.44	\$520.61	\$121.48	\$69.42	\$54.95	\$43.73	\$3.99	\$2.28	\$1.81	\$1.43



FICTITIOUS MAILING TO CITIZENS

- The current years statement to owners and taxpayers was artificially inflated to 10% increase in AV. The most current Assessment sent to homes is next years AV for budget year 26-27' (mine is 6%).

The hypothetical example below compares the amount of property taxes on a Residential property with a value of 100,000 in the current year and 110,000 in the proposed year:

Examples are for a residential property with a value of 100,000 (residential) or 300,000 (commercial) in the current year and 110,000 (residential) or 330,000 (commercial) in the budget year. In each case the property's value increased 10%. It is possible a property would not see a valuation increase from one year to the next. Do not see an example with an increase in taxes owed and assume that your tax bill will do the same. Tax increases are due to increases in taxable value **and/or** increases in local tax rates.

THE MANIPULATION OF ONE, AFFECTS ALL

Assessed Value



		With Gas & Electric	Without Gas & Electric	
Regular	2a	246,662,253	2b	245,880,988
DEBT SERVICE	3a	281,350,670	3b	280,569,405
Ag Land	4a	777,090		

Rollback

- i. 2023-54.65%
- ii. 2024-46.342%
- iii. 2025-47.43%

Levy Rate Limits

Consolidated General Fund Levy Calculation				
FY 2025 Budget Data	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
8.12621	8.12621	1,825,986	224,703,216	9.77
3	3			
CGFL Max Rate	CGFL Max Dollars	Revenue Growth %		
7.88953	1,946,049	6.58		
Max Allowed CGFL for FY 2026				

Tier 1	Annual non-TIF Taxable Value Growth = Less than 2.75%	CGFL is not impacted
Tier 2	Annual non-TIF Taxable Value Growth = 2.75%-3.99%	CGFL is reduced by formula, reducing revenue growth by approximately 1% for the next budget year
Tier 3	Annual non-TIF Taxable Value Growth = 4%-5.99%	CGFL is reduced by formula, reducing revenue growth by approximately 2% for the next budget year
Tier 4	Annual non-TIF Taxable Value Growth = 6% or higher	CGFL is reduced by formula, reducing revenue growth by approximately 3% for the next budget year



SO WHAT'S THE ANSWER FOR TOMORROW?

FY23-24 (\$15.97 Total Property Taxes)

\$8.37/1,000 on 205,557,772 Taxable Valuation= \$1,720,518 CGFL REV

FY 24-25 (\$14.97 Total Property Taxes)

\$8.12/1,000 on 224,703,216 Taxable Valuation = \$1,825,986 CGFL REV

FY 25-26 (\$16.86 Total Property Taxes)

\$7.88/1,000 on 246,662,253 Taxable Valuation = \$1,946,049 CGFL REV

\$21,959,037 AV Increase, \$0.24 (CGFL) Levy Decrease= \$120,063 CGFL REV

\$120,063/\$1,825,986=6.5752% of last year's budget increased, NOT 26.80% as documented on the Mailer!

Special Revenue Levies (Fringe, Benefits, Insurance) –Union, IGHCP, ICAP

Other Permissible Levies (EMA, Airport, Transit)- No Change

Debt Service Levy- Maintaining



Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	223,927,521	245,880,988	245,880,988
Consolidated General Fund	1,819,682	1,819,682	1,939,885
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	60,460	60,460	66,388
Liability, Property & Self Insurance	182,476	182,476	346,498
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	348,792	348,792	368,829
Other Employee Benefits	682,636	682,636	705,757
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	268,507,092	280,569,405	280,569,405
Debt Service	311,884	311,884	821,314
CITY REGULAR TOTAL PROPERTY TAX	3,405,930	3,405,930	4,248,671
CITY REGULAR TAX RATE	14.97873	13.69512	16.86640

\$120,203 Increased Operating Expenses

\$164,022 Increased Insurance

\$43,158 Increased Retirement and Benefits

\$509,430 Increased Investment in Quality of Life



Administration (CGLF)

CITY OF WINTERSET

BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

- Implement Front Desk Software, providing more streamlined processes
- Thriving Iowa Community Designation
- Amend/Expand TIF 125, providing strategic financial opportunities for future city projects
- Continue to meet the needs of our citizens with outstanding customer service with an eye on the future



SIGNIFICANT CHANGES +/-

- Taxable Growth increased by 9.77% resulting in a CGFL Max Rate of \$7.88.
- CGFL Max Dollar Increase of \$120,063.
- \$82,725 reduction in Administration Salaries (TIF Funding)
- 0% Partial self funded health insurance increase
- 10.8% Liability and Comprehensive Insurance increase (+\$37,600)



LINE-ITEM BUDGET

GENERAL GOVERNMENT PROGRAM	2023-24 Closed	2024-25 Current	2025-26 Proposed	Difference
ADMINISTRATION DEPARTMENT				
GENERAL FUND:				
Salaries	114,145	127,820	133,987	6,167
Mayor & Council	13,890	14,500	14,500	0
Dues/Membership/Subscriptions	14,781	9,000	14,500	5,500
Travel/Training Expense	2,432	2,000	3,200	1,200
Consultant Fees	18,530	18,000	18,000	0
Publication Expense	6,313	9,000	9,000	0
Recording Fees	88	400	400	0
Insurance	205,018	310,000	347,600	37,600
Legal Services & City Attorney	40,386	40,000	48,000	8,000
Refunds	19	250	250	0
Election Expenses	2,788	0	2,800	2,800
Contractual Services	31,427	20,000	20,000	0
Office Supplies	1,473	1,200	1,200	0
Postage	0	250	250	0
Ref Grant	0	0	0	0
Total	451,289.76	552,420.00	613,687.00	61,267.00
INTERNAL SERVICE SUB-FUND:				
Travel & Training	599.62	400.00	600.00	200
Bldg. Maintenance	5,338.10	10,000.00	5,650.00	-4,350
Equipment Maintenance	11,390.17	2,500.00	2,500.00	0
Utilities	18,008.18	23,000.00	23,850.00	850
Consultant Fees	9,143.00	4,000.00	4,000.00	0
Computer Services	50,482.41	40,000.00	20,000.00	-20,000
Contractual Services	29,413.46	8,500.00	45,750.00	37,250
Equipment & Tools	19,135.45	25,000.00	25,000.00	0
Office Supplies	6,114.71	4,500.00	6,500.00	2,000
Postage	6,741.51	7,000.00	7,500.00	500
TOTAL	156,367	124,900	141,350	16,450
General Fund	607,656.37	677,320.00	755,037.00	77,717.00



POLICE DEPARTMENT (CGFL)

CITY OF WINTERSET BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

- Promote second Sergeant.
- Work with Winterset Parks and Rec. to continue progress and design of new facility.
- Continue to improve fleet with two new vehicles through the issued Bond.
- Increase number of community events hosted and participated in.
- Establish set training schedule to continue to increase total training hours
 - To include mandatory annual/biannual: Firearms; Driving; ALICE/ALERRT; etc.
- Begin to work with City & Union to establish incentive based physical fitness program.
- Continue to update necessary equipment within office & vehicles.
- Conduct traffic studies around the city to help improve patrol tactics and road safety.
- Apply for several other law enforcement related grants to supplement the budget.
 - Community Policing grants
 - Firehouse Subs grant
 - PD Building grants



SIGNIFICANT CHANGES +/-

- Increase in Fuel, tires, & vehicle expenses; in car cameras
- Increase in Computer Services fees by Mainstay, Shield, addition of MFA system (required by code)
- Additional training costs for more training & in-house instructors. (Firearms; ALICE; supervisor; Supervisor)
- Decrease in Equipment/tools & Utilities
- Overall budget decrease from last year



LINE-ITEM BUDGET

	FY 2023-2024 ACTUALS (Closed)	2024-2025 Budget (Current Year)	2025-2026 Budget (Future Year)	Difference
POLICE DEPARTMENT				
GENERAL FUND:				
Salaries	727,600	727,600	803,450	75,850
Uniforms	6,000	6,000	6,000	0
Dues/Memberships/Subscriptions	700	700	700	0
Travel/Training	5,300	5,300	8,000	2,700
Office Rent - Building Expenses	16,100	16,100	16,100	0
Vehicle Operating Supplies	27,000	30,000	36,000	6,000
Equipment & Tools	63,073	79,500	62,500	-17,000
Utilities	14,700	15,200	11,000	-4,200
Dispatch Service	78,774	86,905	90,000	3,095
Computer Services	14,454	15,500	21,600	6,100
Community Programs	500	1,000	1,000	0
Drug Dog Expense	4,700	4,700	4,700	0
Contractual Services	500	500	500	0
Expend of Forfeiter Money	0	0	0	0
Equipment Repairs/Maint.	7,000	4,000	4,000	0
Office Supplies	2,800	2,800	2,800	0
Supplies & Materials	4,000	4,000	4,000	0
Postage	200	200	200	0
Expenditure of Forfeited Money	0	0	0	0
Total	973,401.78	1,000,005.00	1,072,550.00	72,545



Winterset Public Library (CGFL)

CITY OF WINTERSET

BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

- Finish outdoor book nook restoration
- Steer accessible small group meeting/study space initiative to completion
- Partner in the NEA Big Read
- Piloting a LEGO club
- Managing staff turnover



SIGNIFICANT CHANGES +/-

THE FY 2025 – 2026 BUDGET REQUEST REFLECTS A REALISTIC PROJECTION OF BUILDING AND GROUNDS AND UTILITIES COSTS, AND PROVIDES FOR INCREMENTAL INCREASES IN WAGES & SALARIES WHERE APPROPRIATE.

- Requested increases in building & grounds and utilities line items.
- Allows for some individual increases in wages/salaries for FY 25-26.



LINE-ITEM BUDGET

CULTURE & RECREATION PROGRAM	FY 2023-24 Actuals (Closed)	2024-25 Budget (Current Year)	2025-26 Budget (Future Year)	Difference
LIBRARY DEPARTMENT				
GENERAL FUND:				
Salaries	309,722	324,230	350,790	\$ 26,560
Memberships/Dues	699	250	250	
Travel/Training	865	1,500	1,500	
Building & Grounds Repair/Maint.	32,456	20,000	25,000	\$ 5,000
Equipment Maintenance	5,420	9,000	9,000	
Utilities	25,619	37,000	40,000	\$ 3,000
Telecommunications	4158	5,000	5,000	
Consultant Fees	1145	2,000	2,000	
Publication Expense - Advertising	0	100	100	
OCLC Computer Expenses	46	0	0	
Refunds	0	50	50	
Computer Software	4110	4,000	4,000	
Library Materials	16086	30,000	30,000	
Equipment & Tools	0	3,000	3,000	
Office Supplies, Mat. Processing Supplies	6744	4,500	5,500	\$ 1,000.00
Postage/Shipping	359	750	750	
Books - Brownell Trust	3953	4,000	4,000	
Expenditure of Grants & Donations	0	0	0	
Enrich Iowa Program	0	3,000	3,000	
Special Program Expenses	4135	5,500	5,500	
Building Improvements	0	0	0	
Total	415,516	453,880	489,440	\$ 35,560



PARKS AND RECREATION (CGFL)

CITY OF WINTERSET

BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

Maintain High Level of Service

- 176 Acres
- 5 Baseball/Softball Fields
- 40 site RV Campground
- 4 Historic Structures
- 9-acre soccer complex
- 4 playgrounds
- 50+ Recreation Programs
- 4 Historic Bridges
- Aquatic Center
- Supervision of 40+ Seasonal Employees
- Tennis/Pickleball Courts
- Dog Park
- Nature Trails
- Skate Park
- 4 Lane Miles of Gravel Roads
- All City Mowing
- Assisting with Snow Operations



SIGNIFICANT CHANGES +/-

- Increase in salaries & wages, investing in our employees.



LINE-ITEM BUDGET PARKS AND RECREATION

	2023-24 Budget (Closed)	2024-25 Budget (Current Year)	2025-26 Budget (Future Year)	Difference
PARK & RECREATION DEPARTMENT				\$ -
GENERAL FUND:				\$ -
Salaries	306,013	320,029	340,108	\$ 20,079
Memberships/Dues/Conferences	3,200	3,200	6,000	\$ 2,800.00
Sanitation Services	3,200	3,200	3,200	\$ -
Building & Grounds Repair/Maint.	33,000	33000	36000	\$ 3,000.00
Vehicle Operating Supplies	14,000	14000	14000	\$ -
Equipment Maintenance	6,000	6000	7000	\$ 1,000.00
Utilities	32,000	32,000	35,000	\$ 3,000.00
Advertising	4,000	4,000	4,000	\$ -
Payment to Other Agencies	2,500	2,500	2,500	\$ -
Sales Tax	450	1000	1000	\$ -
Contractual Services	25,000	25,000	30,000	\$ 5,000.00
Equipment & Tools	10,500	10,500	10,500	\$ -
Supplies & Materials	10,000	10,000	10,000	\$ -
Recreation Program Expenses	16,000	16,000	18,000	\$ 2,000.00
Roadway Maintenance Supplies	11,000	11,000	11,000	\$ -
Park Improvements				\$ -
Total	505,663	505,663	528308.00	\$22,645.00

LINE-ITEM BUDGET AQUATICS

	2023-24 Budget Dept (Closed)	2024-25 Budget (Current Year)	2025-26 Budget (Future Year)	Difference
SWIMMING POOL DEPARTMENT				\$ -
GENERAL FUND:				\$ -
Salaries	162,042	159,000	159,000	\$ -
Training	3,000	3,000	5,000	\$ 2,000
Sanitation & Custodial Services	1,500	1,500	1,500	\$ -
Equipment Maintenance & Repairs	10,000	10,000	15,000	\$ 5,000
Utilities	26,700	26,700	28,000	\$ 1,300
Advertising & Promotions	1,200	1,200	1,200	\$ -
Sales Tax	7,000	10,000	10,000	\$ -
Testing & Inspection Fees	1,200	1,200	1,200	\$ -
Contractual Services	4,000	4,000	4,000	\$ -
Merchandise for Resale	17,000	17,000	17,000	\$ -
Equipment & Tools	3,000	3,000	5,000	\$ 2,000
Supplies & Materials	23,000	23,000	23,000	\$ -
Total	259,642	259,600	269,900	\$10,300



FIRE DEPARTMENT (CGFL)

CITY OF WINTERSET

BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

- Increase the roster of fire personal to 25
- Explore equipment and response processes to better serve rescue operations.
- Continue to invest in the community through programs, parades, fire prevention week, and other like events.
- Continue to provide timely and efficient emergency response to the City of Winterset Residents and surrounding Townships



SIGNIFICANT CHANGES +/-

- ASKING FOR INCREASE IN-
 - EQUIPMENT REPAIRS
 - Based on AVG of prior year costs
 - UTILITIES
 - Based on prior year usages
 - SUPPLIES AND MATERIALS
 - Chairs and Cabinets



LINE-ITEM BUDGET

	FY 2023-24 Closed	FY 2024-25 Current	FY 2025-26 Proposed	Difference
FIRE DEPARTMENT				
GENERAL FUND:				
Salaries	20,800	20,800	30,800	10,000
Uniforms	992	992	992	0
Dues/Memberships/Subscriptions	2,220	1,800	1,800	0
Travel/Training	9,200	9,200	14,020	4,820
Building Repairs/Maint.	5,800	5,800	5,800	0
Vehicle Operating & Maintenance	13,950	12,000	12,000	0
Equipment Repairs	10,500	20,000	20,000	0
Utilities	6,550	9,000	9,000	0
Contractual Services	300	0	0	0
Equipment & Tools	49,000	14,500	14,500	0
Supplies & Materials	3,000	6,500	6,500	0
Personal Safety Equipment	18,000	18,000	19,200	1,200
Fire Truck & Equipment				0
TOTAL FIRE DEPT	140,312	118,592	134,612	16,020
TRUST & AGENCY FUND:				
Employee Benefits	2,575	2,575	2,575	0
Total	2,575	2,575	2,575	0
TOTAL FIRE DEPT	142,887.00	121,167	137,187	16,020



Building Inspection/Code Enforcement (CGFL)

CITY OF WINTERSET

BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

- Increase the details of inspections of properties by using more discretion with nuisance code
- Obtain ICC (International Code Council) certifications in Property Maintenance and housing inspections and Zoning Inspections.



SIGNIFICANT CHANGES +/-

- Increase for Code Enforcement Salary (Step increase)



LINE-ITEM BUDGET

BUILDING INSPECTION DEPT.	FY 2023-24 ACTUALS (Closed)	2024-25 Budget (Current Year)	2025-26 Budget (Future Year)	Difference
GENERAL FUND:				
Salaries	71,000.00	75,005.00	79,505.00	4,500.00
Travel/Training	500.00	500.00	500.00	0
Vehicle Operating Supplies	1,000.00	1,000.00	1,000.00	0
Office Supplies	1,000.00	1,000.00	1,000.00	0
Misc Contractual	32,000.00	45,000.00	45,000.00	0
TOTAL BUILDING INSPECTION	105,500.00	122,505.00	127,005.00	4,500.00



Street Department (Road Use Tax)

CITY OF WINTERSET

BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

- Going to try a new way of patching and repairing paved alleys with HMA
- Start removing unnecessary signage
- Continue to remove deficient trees in the ROW
- Continue to work on making all forms of work more efficient and cost effective

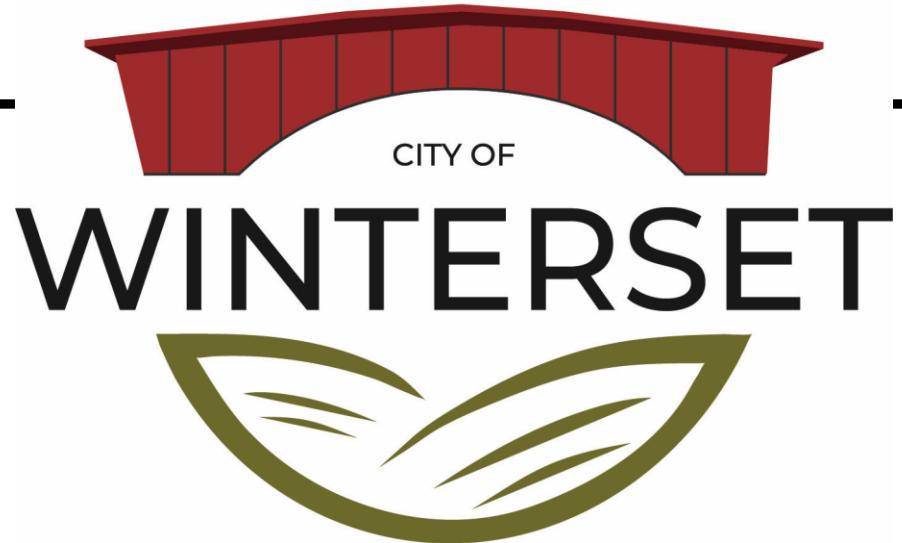


SIGNIFICANT CHANGES +/-

- Salaries and Benefits +
- Street Maintenance Repair +
- Equipment and tools -
- Equipment Repairs -



	2023-24 Budget (Closed)	2024-25 Budget (Current Year)	2025-26 Budget (Future Year)	Difference
STREET DEPARTMENT				
ROAD USE TAX FUND:				
ROADWAY MAINTENANCE				
Salaries	198,750.00	205,020.00	240,625.00	35,605.00
Uniforms	1,000.00	1,000.00	1,000.00	0.00
Travel/Training	2,000.00	1,500.00	1,500.00	0.00
Sanitation Services	1,200.00	1,200.00	1,200.00	0.00
Building Maintenance	1,000.00	1,000.00	1,000.00	0.00
Vehicle Operating Supplies	25,000.00	25,000.00	25,000.00	0.00
Equipment Repairs	10,000.00	21,875.00	10,000.00	-11,875.00
Utilities	11,000.00	11,000.00	12,000.00	1,000.00
Street Lighting	70,000.00	74,500.00	78,000.00	3,500.00
Underground Locate Service	1,000.00	500.00	500.00	0.00
Consultant Fees	0.00	0.00	0.00	0.00
Street Maintenance	140,000.00	140,000.00	145,000.00	5,000.00
Contractual Services	1,500.00	1,500.00	1,000.00	-500.00
Equipment/Tools	10,000.00	15,000.00	7,500.00	-7,500.00
Supplies/Material	2,500.00	2,500.00	5,000.00	2,500.00
Tree Removal	6,000.00	6,000.00	15,000.00	9,000.00
Street Maint. Supplies	32,000.00	32,000.00	31,600.00	-400.00
Streetscape Maint. Supplies	0.00	0.00	0.00	0.00
Total	512,950.00	539,595.00	575,925.00	36,330.00
STREET CLEANING				0.00
Salaries	7,500.00	7,500.00	7,000.00	-500.00
Vehicle Operating Supplies	4,000.00	4,000.00	6,000.00	2,000.00
Equipment Repairs	3,500.00	4,000.00	4,000.00	0.00
Misc audit	0.00	0.00	0.00	0.00
Total	15,000.00	15,500.00	17,000.00	1,500.00
SNOW/ICE REMOVAL				0.00
Salaries	12,500.00	12,500.00	12,500.00	0.00
Vehicle Operating Supplies	4,000.00	4,000.00	4,000.00	0.00
Equipment Repairs	2,000.00	2,000.00	3,000.00	1,000.00
Contractual Services	0.00	0.00	0.00	0.00
Equipment & Tools	0.00	0.00	0.00	0.00
Supplies & Materials	15,000.00	15,000.00	15,000.00	0.00
Total	33,500.00	33,500.00	34,500.00	1,000.00
TRUST & AGENCY FUND:				0.00
Employee Benefits	134,262.00	123,125.00	124,665.00	1,540.00
Total	134,262.00	123,125.00	124,665.00	1,540.00
TOTAL STREET DEPARTMENT	695,712.00	711,720.00	752,090.00	40,370.00



Wastewater/Garbage (Enterprise Funds)

CITY OF WINTERSET

BUDGET PRESENTATION

ANTICIPATED GOALS & TASKS

- Assist with planning and developing of the new wastewater plant
- Integrate Diamond maps to input infrastructure location and condition of lines
- Continue to find more inflow and infiltration in the collection system



SIGNIFICANT CHANGES +/-

- ~~Plan to purchase snowplow for Chevy 2500 city sewer truck~~
- Repair materials for grit removal system
- Repair or replace pumps as they come to the end of their use.



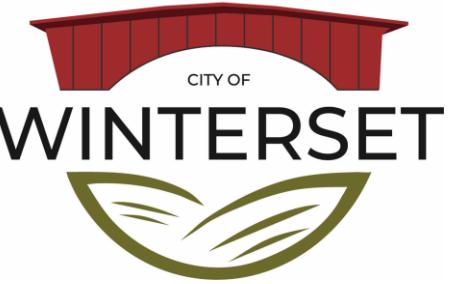
LINE-ITEM BUDGET

SEWER UTILITY FUNDS:	2023-2024 Departments (Closed)	2024-2025 Budget (Current Year)	2025-2026 Budget (Future Year)	Difference
SEWER OPERATING FUND				
Salaries	30,278.98	58,735	63,560	4,825
Benefits	14,508.15	0	0	0
Uniforms/Personal Safety Equipment	0.00	0	0	0
Travel & Training	0.00	0	0	0
Building & Grounds Expense	3,718.44	5,000	5,000	0
Plant & Main Repairs	42,025.46	65,000	65,000	0
Vehicle Operating Supplies	5,251.67	3,000	3,000	0
Equipment Repairs	13,807.36	45,000	45,000	0
Utilities	80,100.00	75,000	82,000	7,000
Underground Locates	234.95	400	400	0
Consultant Fees	0.00	0	0	0
Insurance	42,896.71	28,750	45,000	16,250
Sump Pump Program	0.00	0	0	0
Lab Testing Service	19,361.81	20,000	20,000	0
Contractual Services	350,800.14	362,000	377,100	15,100
Equipment & Tools	79.55	8,000	4,000 8,000	-4,000
Office Supplies	42.55	500	200	-300
Supplies & Materials	7,443.90	10,000	10,000	0
Postage & Shipping	0.00	250	0	-250
Capital Improvements	0.00	0	0	0
Total	610,549.67	681,635	720,260	38,625

SIGNIFICANT CHANGES +/-

- No change to current rate for FY 25-26'
- Contracted through 2029





GARBAGE

- BUDGETED REVENUES: \$420,000
- CURRENT REVENUES: \$450,479.26 (107% OF PROJECTED BUDGET)

- BUDGETED EXPENSES - \$427,662
- CURRENT EXPENSES - \$450,479.26 (105 % OF PROJECTED BUDGET)



Debt Service (Protected Levy, Amt. Necessary)

CITY OF WINTERSET

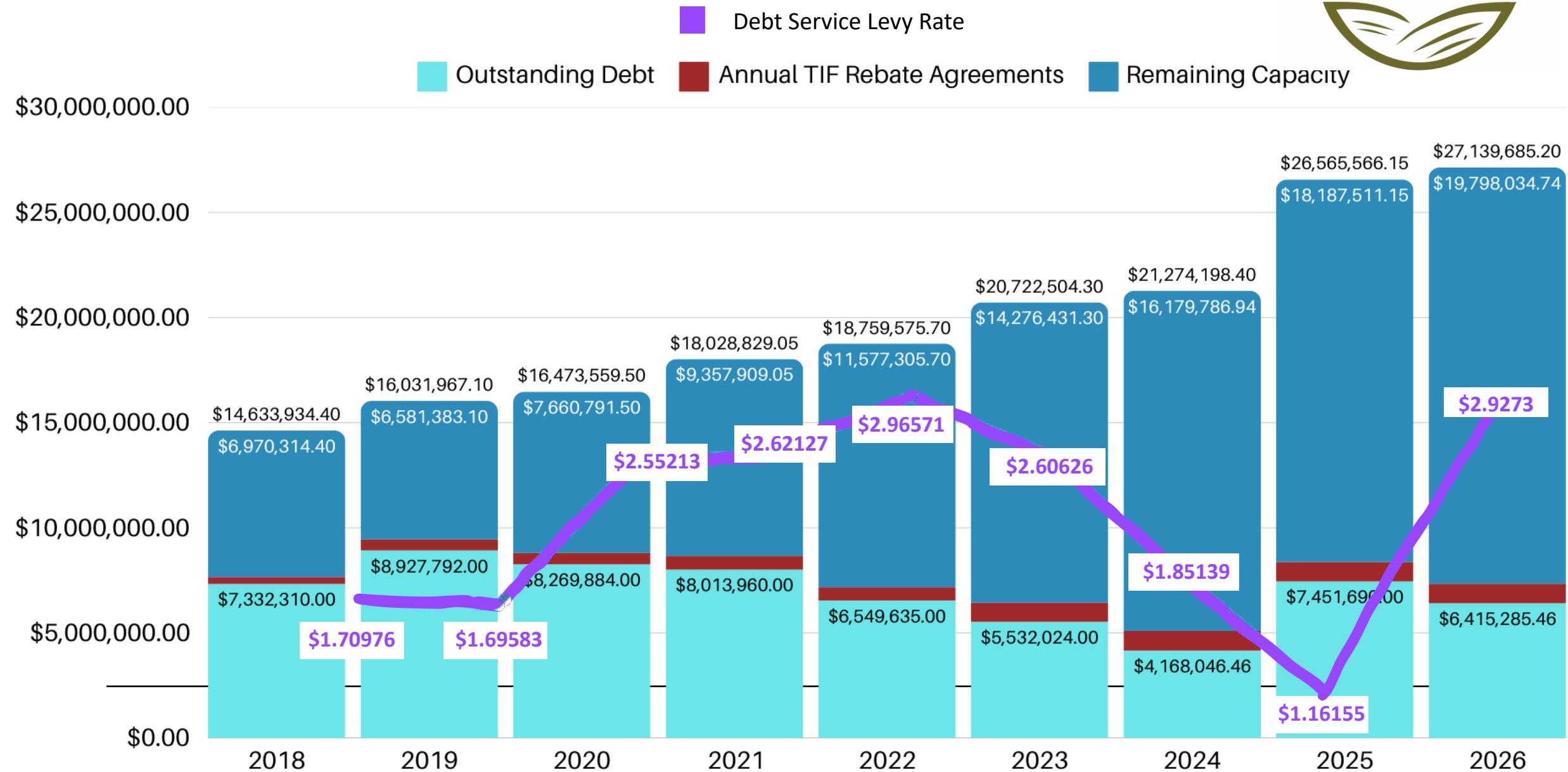
BUDGET PRESENTATION

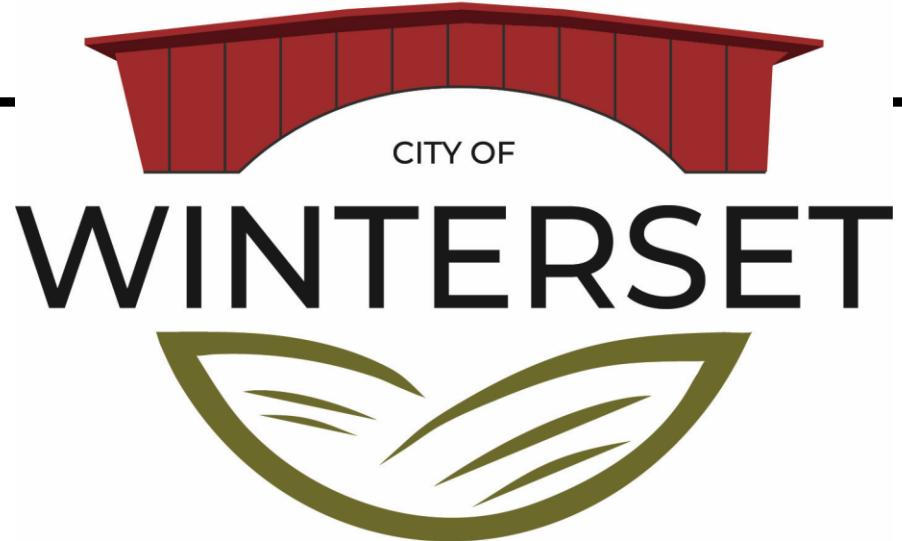


DEBT SERVICE

	2016	2018	2019	2024	Bond Total	
	\$460,000	\$2,045,000	\$1,025,000	\$3,950,000	\$7,480,000	Fiscal Total
12/1/2025	\$2,354.00	\$18,785.00	\$8,550.00	\$157,122.22	\$186,811.22	
6/1/2026	\$34,000.00	\$118,785.00	\$143,550.00	\$334,000.00	\$630,335.00	\$817,146.22
12/1/2026	\$1,980.00	\$17,460.00	\$6,525.00	\$73,900.00	\$99,865.00	
6/1/2027	\$35,000.00	\$127,460.00	\$146,525.00	\$418,900.00	\$727,885.00	\$827,750.00
12/1/2027	\$1,595.00	\$15,920.00	\$4,425.00	\$67,000.00	\$88,940.00	
6/1/2028	\$48,000.00	\$130,920.00	\$149,425.00	\$432,000.00	\$760,345.00	\$849,285.00
12/1/2028	\$1,067.00	\$14,252.50	\$2,250.00	\$59,700.00	\$77,269.50	
6/1/2029	\$48,000.00	\$139,252.50	\$152,250.00	\$439,700.00	\$779,202.50	\$856,472.00
12/1/2029	\$539.00	\$12,377.50		\$52,100.00	\$12,916.50	
6/1/2030	\$49,000.00	\$147,377.50		\$442,100.00	\$196,377.50	\$209,294.00
12/1/2030		\$10,285.00		\$44,300.00	\$10,285.00	
6/1/2031		\$150,285.00		\$454,300.00	\$150,285.00	\$160,570.00
12/1/2031		\$8,045.00		\$36,100.00	\$8,045.00	
6/1/2032		\$158,045.00		\$461,100.00	\$158,045.00	\$166,090.00
12/1/2032		\$5,570.00		\$27,600.00	\$5,570.00	
6/1/2033		\$165,570.00		\$467,600.00	\$165,570.00	\$171,140.00
12/1/2033		\$2,890.00		\$18,800.00	\$2,890.00	
6/1/2034		\$172,890.00		\$478,800.00	\$172,890.00	\$175,780.00
12/1/2035				\$9,600.00		
6/1/2035				\$489,600.00		
Remaining	48.16%	69.25%	59.85%	125.68%	56.60%	

CAPACITY & PAYMENTS





Community Partners/ Not for Profit Requests

CITY OF WINTERSET

BUDGET PRESENTATION



COMMUNIY PARTNERS/NOT FOR PROFIT

Organization	FY 25 Approved	FY 26 Request	Increase/Decrease	Purpose/Use of funds
The Iowa Theater	\$3,000	\$3,000	No Change	Funds will be used to diminish current debt and/or used for ongoing operations such as film rental, fees, building maintenance, staffing, cleaning supplies, utilities, etc.
Madison County Chamber of Commerce	\$7,500 + \$200 membership fee	\$7,500 + \$325 membership fee	\$125 Increase	Funds will be used to promote Madison County and to operate the welcome center which acts as a hub for visitors in Winterset.
Madison County Elderly Services	\$12,500	\$13,000 Inflated food costs	\$500 Increase	Funds will be used to assist with the food costs associated with preparing the meals served to residents. Food costs alone account for \$10k-\$11k of the monthly budget.
Iowa Quilt Museum	\$2,000	\$2,000	No Change	Funds will be used primarily for marketing efforts, which include printed brochures, social media promotions, signage, maps, etc.
City of Winterset TNR Program	\$5,000	\$5,000	No Change	Funds will be used to humanely trap cats in order to spay/neuter, as well as vaccinate for diseases.
Covered Bridges Scenic Byway	\$1,000	\$1,000	No Change	Funds will be used to pay for the reprinting of the CBSB map. 120 Winterset businesses are represented on these maps and are distributed at the Madison County Chamber Welcome Center.
Winterset Cemetery Association	\$54,000	\$57,000	\$3,000 Increase	Funds will be used for cemetery operations as well as burial services.
Madison County Development Group	\$56,375	\$56,375	No Change	Funds will be used to continue business operations for MCDG
Madison Co. Historic Preservation Comm.	\$2,000	\$2,000	No Change	Funds will be used for continued business expenses, including website and social media.
Madison County Master Gardeners	\$800	\$800	No Change	Funds will be used to purchase supplies in order to continue the beautiful floral displays around Winterset.
HIRTA	\$10,000	\$10,000	No Change	Funds will be used within operating budget to provide transportation to citizens in and around the town of Winterset.
Winterset Art Center	\$2,000	\$3,000	\$1,000 Increase	Funds will be used to offer more programs to Winterset families with reduced class and material fees.

REVENUE SOURCE



	Expenses	FUNDING SOURCE									Total Revenues	Difference	Notes
		Property Taxes	Hotel/Motel Tax	Investment Interest	28E Revenue	RUT	LOST	Enterprise Fund	Special Revenue Levies (Protected)	Debt Service Levy (Protected)			
Library	\$489,440	\$489,440									\$489,440	\$0	
Building	\$127,005	\$127,005									\$127,005	\$0	
P&R and Aquatics	\$798,208	\$798,208									\$798,208	\$0	
Fire	\$137,187	\$54,877			\$82,310						\$137,187	\$0	60% COST RECOVERY
Police	\$1,072,550	\$1,014,189			\$58,361						\$1,072,550	\$0	SRO
Administration	\$755,037	\$755,037	\$45,000	\$75,000							\$875,037	\$120,000	
Street	\$752,090				\$752,090						\$752,090	\$0	
Capital Improvments	\$745,000					\$745,000					\$745,000	\$0	
Wastewater	\$720,260						\$1,500,000				\$1,500,000	\$779,740	PRE BOND REV
Garbage	\$430,690						\$450,000				\$450,000	\$19,310	CARRY OVER
ICAP	\$321,566							\$321,566					
Fringe, Benefits & Insurance	\$1,421,084							\$1,421,084			\$1,421,084	\$0	
Debt Service	\$821,314								\$821,314		\$821,314	\$0	
Totals	\$8,101,991	\$2,749,316	\$45,000	\$75,000	\$140,671	\$752,090	\$745,000	\$1,950,000	\$1,742,650	\$821,314	\$9,021,041	\$919,050	

REVENUE SOURCE



	Expenses	FUNDING SOURCE										Total Revenues	Difference	Notes
		Property Taxes	Hotel/Motel Tax	Investment Interest	28E Revenue	RUT	LOST	Enterprise Fund	Special Revenue Levies (Protected)	Debt Service Levy (Protected)				
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Building	\$127,005	\$127,005									\$127,005	\$0		
P&R and Aquatics	\$798,208	\$798,208									\$798,208	\$0		
Fire	\$137,187	\$54,877			\$82,310						\$137,187	\$0	60% COST RECOVERY	
Police	\$1,072,550	\$1,014,189			\$58,361						\$1,072,550	\$0	SRO	
Administration	\$755,037	\$755,037	\$45,000	\$75,000							\$875,037	\$120,000		
Street	\$752,090				\$752,090						\$752,090	\$0		
Capital Improvements	\$745,000					\$745,000					\$745,000	\$0		
Wastewater	\$720,260						\$1,500,000				\$1,500,000	\$779,740	PRE BOND REV	
Garbage	\$430,690						\$450,000				\$450,000	\$19,310	CARRY OVER	
ICAP	\$321,566							\$321,566						
Fringe, Benefits & Insurance	\$1,421,084							\$1,421,084						
Debt Service	\$821,314								\$821,314	\$821,314	\$0			
Totals	\$8,101,991	\$2,749,316	\$45,000	\$75,000	\$140,671	\$752,090	\$745,000	\$1,950,000	\$1,742,650	\$821,314	\$9,021,041	\$919,050		

POSITIVE REVENUE **\$919,050**
 LESS ENTERPRISE FUNDS **\$120,000**

FY 25-26 CGFL	\$ 1,939,885
FY24-25 CGFL	\$ 1,819,682
\$ 120,203	

Iowa Department of Management	Current Year Property Tax 2024 - 2025	Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	223,927,521	245,880,988	245,880,988	
Consolidated General Fund	1,819,682	1,819,682	1,819,682	1,939,885
Operation & Maintenance of Public Transit	0	0	0	0
Aviation Authority	60,460	60,460	60,460	66,388
Liability, Property & Self Insurance	182,476	182,476	182,476	346,498
Support of Local Emergency Mgmt. Comm.	0	0	0	0
Unified Law Enforcement	0	0	0	0
Police & Fire Retirement	0	0	0	0
FICA & IPERS (If at General Fund Limit)	348,792	348,792	348,792	368,829
Other Employee Benefits	682,636	682,636	682,636	705,757
Capital Projects (Capital Improv. Reserve)	0	0	0	0
Taxable Value for Debt Service	268,507,092	280,569,405	280,569,405	280,569,405
Debt Service	311,884	311,884	311,884	821,314
CITY REGULAR TOTAL PROPERTY TAX	3,405,930	3,405,930	3,405,930	4,248,671
CITY REGULAR TAX RATE	14.97873	13.69512	13.69512	16.86640





FINAL THOUGHT

- The Taxing System is complex, and it is ever changing.
- The City of Winterset will continue to provide a balanced budget and support the desires of the community and taxpayers. Ensuring cost savings through shared resources, partnerships, collaboration, and frugal expenditures as currently modeled.
- Taxpayers desire reductions of property taxes with a maintained quality of life. External and alternative revenue has and will continue to be explored to maintain the desires and vision of our community
- Lastly, the reduction of services and amenities are not just budget cuts. Partial services are better than no services. “The end justify the means”, shall not be the battle cry of an elected body attuned to the community, comprehensive plan, and supportive of City Staff. We will adapt, adjust, and pursue the best interest of the community with the tax dollar always front of mind.
- Public Hearing and FY 25-26 Budget Adoption on April 21st, 2025
